

*WAMEGO COMMUNITY
FOUNDATION*

"A Foundation for the Future"

**2000
Annual Report**



Wamego Community Foundation

"A Foundation for the Future"

Mission Statement

- Enrich the quality of life in Wamego and the surrounding region.
- Serve as a leader in the community to build awareness of community needs and opportunities.
- Provide a vehicle by which individuals, families, businesses, and organizations can financially support community needs.
- Solicit funds and educate potential donors about the advantages of giving for both the donor and the community.
- Insure professional management of perpetually endowed funds.

Values and Beliefs

We believe:

- In enhancing, improving, and enriching the lives of our community's citizens.
- In investing in our youth and their education.
- That the future of our community is in the hands of the community itself.
- That every gift, regardless of size, is important and that the foundation provides a means for small gifts to make a difference.
- That a healthy, vital community provides the best opportunity for families and future generations to remain within the community.

Board of Directors

Michael Rice (President)
Andrew Vanderbilt (Vice President)
Lisa Diederich (Treasurer)
Pam Fulmer (Secretary)
Cindy Blanchard
Barbara Meinhardt
Clark Balderson

Patty DeWeese
Charlie White
Ed Martin
Doug Conwell
Robert Eichman
Joleen Lang
Shirley Carnahan

Community Advisors

Alberta Uhrich

Dr. Pat Blanchard

Pat Nelson

Rosemary Crilly

Jenny Stewart

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Wamego Community Foundation

"A Foundation for the Future"

Dear Citizens of the Wamego Community:

The following pages detail the activities of the Wamego Community Foundation for the year 2000.

At the close of the 2000 calendar year, the Foundation had received in excess of \$160,000.00 in donations to various funds. The number of established funds grew to 16, an addition of 4 funds over the previous year.

Several scholarships were awarded to individuals from five scholarship funds and one donor advised fund. The Friends of the Park Fund was the leading grantor of money, having granted \$17,507 to the City to fund the beautification of our park.

Thanks to the volunteer hours donated by our Board of Directors, Community Advisors, and other community volunteers, we were able to structure a successful organization that will be here to benefit the residents of Wamego and the surrounding communities for generations to come.

We invite you to read our 2000 Annual Report and see for yourself all the worthwhile programs, funds, and services that the Foundation supported in 2000.

With an eye to the future, we continue to build an organization that will benefit the community for generations to come. Donor advised funds will become an important method for people to direct money to the charities they wish to support. It is our hope that most of the funds become endowed, using only the annual earnings to fund grants, so that the funds will not be depleted, but continue to give year after year. New funds added this year include the **Wamego Telephone Company Fund**, the **Jeff Birney Fox Memorial Scholarship Fund**, the **Pickering Award Fund**, and the **Rebecca Sester Memorial Scholarship Fund**. Each of these funds were established for the purpose of supporting a local organization, a worthwhile community project, or a deserving student.

Of course, with any organization comes operational costs. We have established an **Administrative Fund** that will be funded by generous donations from businesses and individuals within the community, and will help to cover the overhead incurred in establishing, operating, and promoting the Wamego Community Foundation. We are an all-volunteer organization with very low overhead. However, we are beginning to recognize that our future may depend on our ability to fund a full or part-time executive director, whose duties will be to manage the day-to-day operation of the Foundation.

The Foundation is here to serve this community and will continue to do so in these and many other ways. We hope that you will find our Annual Report informative and helpful. Visit our web site at <http://www.thewcf.org> for more information.

Michael A. Rice
President

Grants and Scholarships Information

Grants

The Foundation Grant Committee meets annually to evaluate grant applications. Applicants must be nonprofit organizations and the money requested must serve only the residents of Wamego and the surrounding community. All proposals must fall within the parameters of the Foundation's Mission and Values and Beliefs statements.

Deadlines:

Grant application requests published the first part of February.

Grant applications due to WCF by March 31.

Grants awarded by May 31.

Applications:

Available upon request by calling **456-8444** or downloadable from the Foundation's web site at www.thewcf.org.

Scholarships

WCF Scholarship Fund requirements -

Candidates must:

1. Have graduated with a minimum, unweighted 4.0 based GPA of 3.0 or met the requirements of a scholarship fund.
2. Completed the ACT test with a score necessary to enter the college of their choice;
3. Live in the school district designated by the scholarship fund;
4. Be a current graduating senior at the high school specified by a particular scholarship fund;
5. Meet any other requirements as specified by any particular scholarship fund.

Applications:

Students are required to apply for scholarship funds. Students should contact their school counselor's office for details. Once the applications have been received by each school's scholarship application deadline, they are turned over to the WCF Scholarship Committee for final review and the determination of each scholarship winner. An annual Awards Luncheon is held to recognize each winner along with their parents.

Wamego Community Foundation 2000 Grants

In October of 1998, the Wamego Community Foundation received it's letter of determination from the IRS, stating that we are organized as a 501 (c)3, not-for-profit corporation. 1999 became our first full year of existence as a community foundation. In 2000, grants from endowed funds were awarded to worthwhile community non-profit agencies that submitted grant applications which closely follow the Values and Beliefs established by the Foundation.

Other short-term funds also granted money to fund projects that were specifically designated in the terms of the original fund agreement.

2000 Grants

Wamego Community Fund

Recipient: Family Life Education Center

\$250



Friends of the Park Fund

Recipient: Wamego City Parks Department

\$17,507

**Wamego Community Foundation
2000 Scholarship Awards**

2000 Scholarship Awards

Meinhardt Family Fund

2000 Recipients:

Loren Koch

\$1000

Andrew Sylvester

\$500

James Thomas

\$500

Scott Evans

\$500

Bryan Altwegg

\$500

Drew Crisler

\$250

Ross Stuchlik

\$250

Rebecca Sester Memorial Scholarship Fund

2000 Recipient:

Becky Roblyer

\$300

Pickering Award Fund

2000 Recipients:

Allison Keane - Valedictorian, Wamego High School

\$280

Jessica Dietrich - Salutatorian, Wamego High School

\$140

Investing in the Wamego community *through* the WCF

Why give through the Wamego Community Foundation?

Donors receive a number of benefits and incentives for charitable giving. Anyone, regardless of wealth or position, can create a charitable gift fund at the WCF. Donors can establish their own named fund for as little as \$5,000 and can take up to 5 years to fully endow that fund. Contributions can be made to existing funds at any time for any amount.

- Donors know that their charitable wishes will be carried out in both present and future generations. Donors are assured that their gifts will be held in perpetuity and administered in accordance with their wishes. Unless donors choose to be anonymous, their names will be honored in perpetuity.
- Donors receive the maximum tax benefit from a gift. Contributions made to the WCF qualify as a maximum deduction for income, gift, and estate tax purposes.
- Donors can pool gifts with others' contributions to increase charitable impact, provide a better investment return, and offer efficient financial management. Funds are categorized as either short-term or long-term and the investments of each may be different.
- Donors (or contributors) can contribute gifts at any time and to any specific charitable cause. Those who set up a specific fund are called donors. Contributors are those who give to existing funds.
- Donors receive the WCF's annual report, quarterly fund statements, and information on other grant making opportunities as desired.
- Donors appreciate the ease of making a gift. After establishing a fund, there is no separate tax return to file. All grant paperwork and government reporting is handled by the WCF.

Who oversees the investment of the funds?

Professional investment managers supervise the pool of money from all the funds. Through careful guidance by WCF's Investment and Finance Committee, investment decisions are made to achieve the highest return with the lowest risk.

Who decides on the grants?

Discretionary grants are evaluated by the Grants and Distribution Committee of the WCF and are awarded to non-profit organizations submitting proposals for specific projects and programs which will benefit the community. An example of this type of fund is the Wamego Community Endowment Fund, whose grant awards will make a difference within the community and follow closely the Values and Beliefs set forth by the WCF.

Please contact the WCF at 456-8444 to obtain a grant application form, or you can download the form from our web site: <http://www.thewcf.org>.

What assets can be contributed to a fund?

- Outright gifts of cash, publicly traded or closely held stock, real estate, insurance, or other assets.
- Bequests by will of cash or property.
- Memorial tributes in honor of a friend or loved one, or contributions in honor of anniversaries, birthdays, etc.
- Life insurance naming the Foundation as beneficiary and owner.
- Private foundations transfers in which your family foundation, private foundation, trust, or civic endowment transfers its assets to the WCF, while your fund retains its name and purpose. In some cases the private foundation may choose to become a Supporting Organization to WCF, thus achieving public foundation status. This approach saves management costs, excise taxes, and administrative burdens.
- There is no minimum for a contribution to an *existing* fund.

How long does it take to establish a fund?

A fund can be established quickly. You may choose any name you wish for the fund you establish. Funds may be increased at any time by additional gifts. Grants from the fund you established will always be recorded in the name of the fund, a lasting symbol of your caring. The length of time depends on the complexity of your wishes, but generally, a fund can be established in a matter of days or weeks.

Is there a fee to establish a fund?

The WCF does charge a \$100 setup fee to establish a fund. In addition, there is an annual administrative fee which is never more than one percent of the fund's annual market value. The WCF currently does not charge scholarship funds for either the setup fee or the annual administration fee.

How do I create a fund?

Most funds can be established in one brief meeting, and can be funded with cash, securities, real estate, publicly traded or closely held stock, insurance, or other assets. Or you may wish to create a fund in your will or through special charitable trust arrangements that benefit you and your family by providing them with life income while carrying out your charitable intent. All options provide you with maximum tax advantages while helping you invest in the growth of the community.

How do I know I can trust WCF to take care of my fund over time?

The primary purpose of a community foundation is to preserve and protect its donors' investments and charitable intentions, while still providing as high a return on investment as possible. The WCF is organized to provide permanent investment and grant making protection for each donor's fund.

What types of funds are there?

Unrestricted Funds

These gifts are used for a broad array of charitable purposes. There are no restrictions placed on the gift by the donor party and thus can be used at the discretion of the Foundation. This fund category allows for maximum flexibility for the Foundation to support programs or needs which enhance the quality of life in the Wamego community.

Field of Interest Funds

These gifts support a class of charitable beneficiaries or institutions. The donor who establishes or contributes to a field of interest fund stipulates the particular class to which the gift will be given. Examples of classes in a field of interest fund might be assistance to children, the arts, health, or community projects.

Advised Funds

These funds allow the donor, on a yearly basis, to recommend specific charities to which gifts be distributed. This type of fund allows the creator of the fund to change their giving interests as their interests change.

Designated Funds

This fund provides permanent support to specific charities named by the donor. If any of the designated charities should cease to exist or become obsolete, the Foundation will reallocate the fund to charities which serve a similar purpose.

Scholarship Funds

These are designated for the continued education or training of children, young adults, and others in the community. These programs may be designated to meet the donor's specifications or be general in design.



Existing WCF Funds In 2000

Unrestricted Funds

The Wamego Community Endowment Fund

Field of Interest Funds

(None yet established)



Wamego's Dutch Mill

Donor Advised Funds

*Wamego Telephone Company Fund
Meinhardt Family Fund*

Special Purpose Funds

*Library 2000 Building Fund
Donna Swanson Memorial -
Baseball/Softball Complex Fund
Friends Of The Park Fund
Economic Development Fund
Messiah Fund
Wamego Recreation Complex Fund*

Designated Funds

(None yet established)

Scholarship Funds

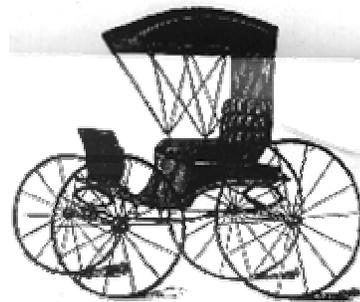
*Carl Ray Fulmer Memorial Scholarship Fund
Community Scholarship Fund
Rebecca Sester Memorial Scholarship Fund
Jeff Birney (Fox) Memorial Scholarship Fund
Pickering Award Fund*

Administrative Funds

WCF Administrative Fund

Organizational Endowment Funds

Family Life Education Endowment Fund



Wamego Historical Society

2000 WCF Donors

Adcock, Nicholas & Charla
 Allenbrand, Rosanne
 Alternative Health Care Center
 Appino, Jim & Julie
 Applegate, Cleo
 Artzer, Marjory
 Atwood, Dr. Jeff & Laura
 Bairow-Riffey, Sharon
 Balderson, Willard & Ione
 Ballenger, Lynn & Ann
 Barden, Charles & Dianne
 Baxter, Bill
 Beem, Tom & Chris
 Beerhalter, Helen
 Birney, Dale & Sharon
 Blanchard, Dr. Patrick & Cindy
 Blume, Larry & Sharon
 Boerner, Ron & Christie
 Brethour, William & Sylvia
 Bretz, D.J. & Betty
 Breymeyer, Tami
 Burgess, Dwight & Lucy
 Burwell, Margaret
 Butler, Dennis & Betty
 Butler, Jean E.
 Carlson, Nolan & Lorena
 Carnahan, Warren & Shirley
 Caudill, Peggy
 Center Stage Sales
 Clark, Junior & Kathleen
 Cook, Jay
 Corn, Robert & Norma
 Craig, Dr. Robert
 Craig, Virginia
 Crilly, Gordon & Rosemary
 Cunningham, Leslie
 Curtis, John & Sherry
 Danker Roofing, Inc.
 Davidson, Kenneth & Barbara
 Day, Elizabeth & Robert
 Dayli, Rene Rameriz Memorial
 Deweese, Patricia
 Diederich, Lisa
 Dillinger, Kyle & Kellie
 Dillingham, Eldon & Patricia
 Downey, Cheryl
 Eaton, William & Janet
 Eckart, Patsy
 Edna Peddicord Trust
 Eichman, Rob & Jan
 Eisenbeis, Don & Pat
 Elder, Peggy
 Family Life Education Center, Inc.
 Fechter, Larry & Kay
 Ferris, Lance
 First National Bank
 Fox, Jerry & Mary
 Freeland, Gary
 Freeland, Shirley
 Friendship House
 Fulmer, Phyllis
 Fulmer, Todd & Pam
 Fulmer, Tom & Steph
 Furney, Susan
 Gibbons, James
 Griffin, Wayne
 Grunewald, Dennis & Kay
 Hall, Charles & Ruth
 Hart, Chuck
 Heller, Larry & Lacinda
 Holle, Chuck
 Hupe, Christopher & Jill
 Jacobson, Byron
 Jensen, Mark & Brenda
 John Lang, Attorney
 Johnson, Donna
 Kastner, James & Bette
 Kaw Valley State Bank
 Kaw Valley State Bank, Topeka
 Keocher, Carol
 Kern, Bill & Liz
 Lamond, Ray
 Lang, John & Joleen
 Langston, Bob & Pat
 Lenherr, Lawrence & Mary
 Lesline, Jim & Sally
 Lichtenhan Hardware Inc.
 Lire Inc./ Pizza Hut
 Lloyd Crow Rev. Trust
 Logan, Brian & Ellen
 Lola M. Pageler Trust
 Lundin, R.E. & Judy
 Lytle, Mervin & Frances
 Mace, David & Kathryn
 Maininahat Pizza, Inc.
 Martin, Edwin & Brenda
 McKale, William & Elaine
 Meinhardt, James & Barbara
 Menhusen, Albert & Constance
 Merryman, Karla
 Meyer, William & Joan
 Miller, Leroy & Roberta
 Mize, Mrs. Theo F.
 Mulligan, William & Deborah
 Nelson, Mark & Pat
 Nickerson, Roger & Nova
 Olker, Walter & Janice
 Owens-Birney, Jatandra
 Owens, Jessie
 Pageler, Donald & Eva
 Pageler, Mrs. Rollo M.
 Partridge, Charles & Susan
 Peddicord, Buck & Theresa
 Peters, Leroy & Barbara
 Peterson, Dean & Alexandria
 Pickering, George & Eleanor
 Pitney, Jerry & Willette
 Portia Club
 Powell, Charisse
 Powers, John & Martha
 Prescott, Monty & Ruth
 R-W Milling Company
 Raine, Harold & Cleta
 REES Development Co., Inc.
 Resser, Mary & Daniel
 Rickstrew, Raymond & Shelley
 Riffey, Don & Diana
 Robinson, Mike & Sharon
 Rohn, Nancy J.
 Russell, Max & Kay
 Ryser, Jack & Kathy
 Sackrider, Steve & Nancy
 Scherling, Susan
 Schmidt, Chris & Shana
 Schneider, Martin & Deann
 Schumacher, Patricia
 Schwant, Dennis & Ireta
 Schritchfield, Joyce
 Scruggs, David & Jane
 Security National Bank
 Sester, Albert & Betty
 Sester, Jimmy & Barbara
 Shoemaker, Susan
 Shortt, James Jr. & Marilyn
 Shortt, Mr. & Mrs. James
 Simmer, James & Lena
 Sink, Roger
 Smith, Bob
 Smith, Harry & Debra
 Spirits of 76
 Stamm, Gordon & Lucille
 Stewart, Betty Jean
 Stockebrand, Arlo & Lisa
 Stormont-Vail Health Care
 Sturgeon, Ralph & Sue
 Surs, Woodward & Alana
 Symons, Susan & Stan
 Tackett, Dr. Robert & Rebecca
 Tanner, Justin & Jill
 Tauer, Leo & Betty
 Tessendorf, Clifford & Betty
 The Gin Mill
 Thorne, Michael & Paula
 Three Rivers Indep. Living Cntr
 Trimmer, Marie
 United Methodist Women
 Urbaneck, Carl & Debra
 Vanderbilt, Andrew & Sara
 Vanderbilt, David & Jan
 Wamego Roughrider Wrestling
 Wamego Telecom, Inc.
 Wamego Times, The
 Wamego, City of
 Ward, Mark & Lucille
 Wells, Edward & Jolene
 Wertin, John
 Weybrew, Waneta
 White, Charles & Jan
 Wiebler, David & Laura
 Wilburn, William & Joyce
 Wilderom, Niel & Deneise
 Witek, Lisa
 Wolf, Dr. Curtis & Annie
 Xi-Eta Theta
 Zemak, Anthony & Freda

Plus many more anonymous cash contributions given as memorial tributes to those who passed away.

Statement of Financial Position as of December 31, 2000

Assets:		
Cash and cash equivalent		\$ 102,610
Mutual funds		97,607
Stocks and other investments		56,276
Accrued earnings receivable		<u>1,764</u>
Total Assets		<u>\$258,257</u>
Liabilities & Net Assets:		
Liabilities		
Due to Wamego Public Library		\$118,979
Total Liabilities		<u>118,979</u>
Net assets		
Unrestricted		\$66,030
Temporarily restricted		<u>73,248</u>
Total Net Assets		<u>139,278</u>
Total Liabilities and Net Assets		<u>\$258,257</u>

Statement of Activities For the Year Ended December 31, 2000

	Unrestricted	Temporarily Restricted	2000 Total
Revenue and Support			
Contributions - total amount raised	\$56,594	\$106,072	\$162,666
Less: amounts raised on behalf of others		<u>(59,889)</u>	<u>(59,889)</u>
Net contributions	<u>56,594</u>	<u>46,183</u>	<u>102,777</u>
Investment loss	(273)	(2,732)	(3,005)
Less: investment loss on behalf of others		<u>1,562</u>	<u>1,562</u>
Net investment loss	<u>(273)</u>	<u>(1,170)</u>	<u>(1,443)</u>
Administrative Fees	164		164
Miscellaneous income	749		749
Net assets released from restrictions	<u>18,756</u>	<u>(18,756)</u>	<u>0</u>
Total Revenues and Support	<u>75,990</u>	<u>26,257</u>	<u>102,247</u>
Grants and Expenses			
Program services:			
Grants	21,977		21,977
Supporting services:			
Administration	1,096		1,096
Development	<u>2,550</u>		<u>2,550</u>
Total Grants and Expenses	<u>25,623</u>	<u>-</u>	<u>25,623</u>
Change in net assets before cumulative effect of change in accounting principle	50,367	26,257	76,624
Cumulative effect of change in accounting principle		<u>(60,752)</u>	<u>(60,752)</u>
Change in net assets	50,367	(34,495)	15,872
Net assets, beginning of year	15,663	107,743	123,406
Net assets, end of year	<u>\$66,030</u>	<u>\$73,248</u>	<u>\$139,278</u>

2000 DONOR PROFILES

INDIVIDUAL GENEROSITY

Bill Baxter gives donation to help furnish the future Wamego Public Library



A truly successful community is filled with generosity. In an inspiring tribute to his mother, the first librarian at the Wamego Public Library, Bill Baxter made a very generous donation of \$50,000 in appreciated stock to the Library Fund in 2000. By gifting appreciated stock, he was able to maximize his gift due to the unique tax savings available when giving stock that has increased in value.

Bill has been an ardent supporter of the Library for years. His mother was an inspiration to him, just as he serves to inspire each of us to give to worthy causes within the community. Through his generosity, the Library hopes to begin the first phases of remodeling and furnishing the new Wamego City Library, soon to be relocated into the former Kaw Valley Bank building right in the heart of downtown Wamego.

When a worthwhile project within the community needs the support of its citizens, Wamego community members step up and respond, just as Bill did. The WCF says, thanks to Bill for all that he has done!

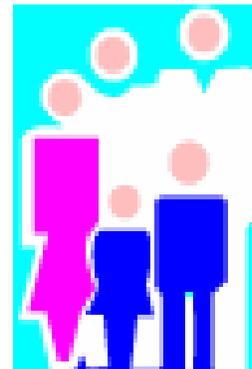
SPOTLIGHT ON A NON-PROFIT ORGANIZATION

Many organizations that are early in their development tend to be long on dreams and short on capital. It is these organizations to which a small grant will make a difference.

The Family Life Education Center, Inc. is a non-profit organization established in 1998, with a mission to help raise healthy families in the Pottawatomie county area.

Executive director Debby Hoffman applied for WCF's first Wamego Community Endowment Fund Grant. Although the amount was only \$250, Debby used this money to hire a professional grant writer to review her grant applications. It is believed that the use of Janet Hamilton's services has made a difference in receiving over \$10,000 in grant money to date for this organization.

Supporting families in Pottawatomie county with programs that make a difference continues to be the goal of the Family Life Education Center, Inc.



FLEC, Inc.