



*WAMEGO COMMUNITY
FOUNDATION*

"A Foundation for the Future"

**2002
Annual Report**

Wamego Community Foundation

"A Foundation for the Future"



Mission Statement

- Enrich the quality of life in Wamego and the surrounding region.
- Serve as a leader in the community to build awareness of community needs and opportunities.
- Provide a vehicle by which individuals, families, businesses, and organizations can financially support community needs.
- Solicit funds and educate potential donors about the advantages of giving for both the donor and the community.
- Insure professional management of perpetually endowed funds.

Values and Beliefs

We believe:

- In enhancing, improving, and enriching the lives of our community's citizens.
- In investing in our youth and their education.
- That the future of our community is in the hands of the community itself.
- That every gift, regardless of size, is important and that the foundation provides a means for small gifts to make a difference.
- That a healthy, vital community provides the best opportunity for families and future generations to remain within the community.

Board of Directors

Michael Rice (President)
Andrew Vanderbilt (Vice President)
Lisa Diederich (Treasurer)
Rosemary Crilly (Secretary)
Robert Eichman
Andie Metcalf
Susan Symons

Ben Lange
Jan Eichman
Ed Martin
Doug Conwell
Barbara Meinhardt
Edna Mae Peddicord
Bob Cole

Community Advisors

Alberta Uhrich

Judy Rush

Pat Nelson

Table of Contents

Message from the President on behalf of the Board of Directors	3
Grants and Scholarship Information	4
2002 Grants	5
2002 Scholarships	6
Investing in Wamego through the WCF	7-8
Fund Structure	9
Existing WCF Funds	10
Treasurer's Report	11
2002 Contributors List	12
Community Profiles	13

Wamego Community Foundation

"A Foundation for the Future"



Dear Citizens of the Wamego Community:

The following pages detail the activities of the Wamego Community Foundation for the year 2002.

At the close of the 2002 calendar year, the Foundation had total assets in excess of \$283,000 in (17) existing funds. The amount donated to those funds was just over **\$60,000** dollars of net contributions. Over **\$47,000** was granted back to worthwhile community projects and organizations in 2002.

Several scholarships were awarded to individuals from four scholarship funds and one donor advised fund. Other agencies receiving grants during the year were the Community Health Ministries, The Family Life Education Center, Wamego Historical Society, the Messiah Fund, and several charities given to from the Wamego Telephone Company Fund.

Thanks to the volunteer hours donated by our Board of Directors, Community Advisors, and other community volunteers, we were able to structure a successful organization that will be here to benefit the residents of Wamego and the surrounding communities for generations to come.

The WCF accepted several donations of furniture and household possessions which were sold at an auction in Louisville. The net proceeds of this auction was \$2780.48. The proceeds of this auction were added to the WCF Administrative Fund. In September the WCF, along with other non-profit organizations in the community sponsored an estate planning seminar, featuring Deb Patterson, KSU girls basketball coach, and Roger McEowen, KSU Extension Specialist. In addition, the library also completed their building project funded in part by the Library 2000 Building Fund. Friends of the Park completed many enhancements to the City Park through their fund during 2002.

In these difficult economic times, it has been hard to find long-term investments that are not being eroded by poor market conditions. We will continue to strive to find ways to invest your donations wisely. During 2002 we organized our funds into two categories: short-term and long-term funds and have adjusted the selected investments for these monies accordingly.

Of course, with any organization comes operational costs. We have established an **Administrative Fund** that is funded by generous donations from businesses and individuals within the community. It helps to cover the overhead incurred in operating and promoting the Wamego Community Foundation. We are an all-volunteer organization with very low overhead.

The Foundation is here to serve this community and will continue to do so in these and many other ways. We hope that you will find our 2002 Annual Report informative and helpful. Please visit our web site at <http://www.thewcf.org>

Michael A. Rice
President

Grants and Scholarships Information



Grants

The Foundation Grant Committee meets annually to evaluate grant applications. Applicants must be nonprofit organizations and the money requested must serve only the residents of Wamego and the surrounding community. All proposals must fall within the parameters of the Foundation's Mission and Values and Beliefs statements.

Deadlines:

Grant application requests published the first part of February.
Grant applications due to WCF by March 31.
Grants awarded by May 31.

Applications:

Available upon request by calling **456-8444** or downloadable from the Foundation's web site at www.thewcf.org.

Scholarships

Applications:

Students are required to apply for scholarship funds. Students should contact their school counselor's office for details. Once the applications have been received by each school's scholarship application deadline, they are turned over to the WCF Scholarship Committee for final review and the determination of each scholarship winner. An annual awards luncheon is held to recognize each winner along with their parents.



Wamego Community Foundation 2002 Grants



In October of 1998, the Wamego Community Foundation received its letter of determination from the IRS, stating that we are organized as a 501 (c)3, not-for-profit organization. 1999 became our first full year of existence as a community foundation. In 2002, grants from endowed funds were awarded to worthwhile community non-profit agencies that submitted grant applications which closely follow the Values and Beliefs established by the Foundation.

Other short-term funds also granted money to fund projects that were specifically designated in the terms of the original fund agreement.

2002 Grants

Wamego Community Fund

Recipients: Wamego Chamber of Commerce - **\$135**
Family Life Education Center - **\$135**
Wamego Historical Society - **\$135**



Wamego Telephone Company, Inc. Fund

Recipients: 20 charitable organizations

\$10,325

**Wamego Community Foundation
2002 Scholarship Awards**



2002 Scholarship Awards

Carl Ray Fulmer Memorial Scholarship Fund

2002 Recipient:

Tanner Callender - \$500

Rebecca Sester Memorial Scholarship Fund

2002 Recipient:

Kori Wells - \$250

Teresa Ann Siebert Memorial Scholarship Fund

2002 Recipient:

Malia Mertz - \$250

Jeff Birney (Fox) Memorial Scholarship Fund

2002 Recipient:

Cody Hartwich - \$250

Wamego Telephone Company, Inc. Fund

2002 Recipients:

Aaron Sylvester - \$500

Hallie Zimmerman - \$500

Darcy Seitz - \$500

Emily Jordan - \$500

Pickering Award Fund

2002 Recipients:

Malia Mertz - Valedictorian, Wamego High School - \$260

Brett Beem - Co-Salutatorian, Wamego High School - \$65

Tanner Callender - Co-Salutatorian, Wamego High School - \$65

Investing in the Wamego community *through* the WCF



Why give through Wamego Community Foundation?

Donors receive a number of benefits and incentives for charitable giving. Anyone, regardless of wealth or position, can create a charitable gift fund at WCF. Donors can establish their own named fund for as little as \$5,000 and can take up to 5 years to fully endow that fund. Contributions can be made to existing funds at any time for any amount.

- Donors know that their charitable wishes will be carried out in both present and future generations. Donors are assured that their gifts will be held in perpetuity and administered in accordance with their wishes. Unless donors choose to be anonymous, their names will be honored in perpetuity.
- Donors receive the maximum tax benefit from a gift. Contributions made to WCF qualify as a maximum deduction for income, gift, and estate tax purposes.
- Donors can pool gifts with others' contributions to increase charitable impact, provide a better investment return, and offer efficient financial management. Funds are categorized as either short-term or long-term and the investments of each may be different.
- Donors (or contributors) can contribute gifts at any time and to any specific charitable cause. Those who set up a specific fund are called donors. Contributors are those who give to existing funds.
- Donors receive the WCF's annual report, quarterly fund statements, and information on other grant making opportunities as desired.
- Donors appreciate the ease of making a gift. After establishing a fund, there is no separate tax return to file. All grant paperwork and government reporting is handled by WCF.

Who oversees the investment of the funds?

Professional investment managers supervise the pool of money in all the long-term funds. Through careful guidance by WCF's Investment and Finance Committee, investment decisions are made to achieve the highest return with the lowest risk. Funds will be designated as either short-term or long-term funds, which will dictate into which pool of investments that fund will be placed.

Who decides on the grants?

Discretionary grants are evaluated by the Grants and Distribution Committee of the WCF and are awarded to non-profit organizations submitting proposals for specific projects and programs which will benefit the community. An example of this type of fund is the Wamego Community Endowment Fund, whose grant awards will make a difference within the community and follow closely the "Values and Beliefs" set forth by the WCF.

Please contact the WCF at 456-8444 to obtain a grant application form, or you can download the form from our web site: <http://www.thewcf.org>.

What assets can be contributed to a fund?

- Outright gifts of cash, publicly traded or closely held stock, real estate, insurance, or other assets.
- Bequests by will of cash or property.
- Memorial tributes in honor of a friend or loved one, or contributions in honor of anniversaries, birthdays, etc.
- Life insurance naming the Foundation as beneficiary and owner.
- Private foundations transfers in which your family foundation, private foundation, trust, or civic endowment transfers its assets to WCF, while your fund retains its name and purpose. In some cases the private foundation may choose to become a Supporting Organization to WCF, thus achieving public foundation status. This approach saves management costs, excise taxes, and administrative burdens.
- There is no minimum for a contribution to an *existing* fund.

How long does it take to establish a fund?

A fund can be established quickly. You may choose any name you wish for the fund you establish. Funds may be increased at any time with additional gifts. Grants from the fund you establish will always be recorded in the name of the fund, a lasting symbol of your caring. The length of time depends on the complexity of your wishes, but generally, a fund can be established in a matter of days or weeks.

Is there a fee to establish a fund?

WCF charges a \$100 setup fee to establish a fund. In addition, there is an annual administrative fee which is never more than one percent of the fund's average market value. WCF currently does not charge scholarship funds for either the setup fee or the annual administration fee.

How do I create a fund?

Most funds can be established in one brief meeting, and can be funded with cash, securities, real estate, publicly traded or closely held stock, insurance, or other assets. Or you may wish to create a fund in your will or through special charitable trust arrangements that benefit you and your family by providing them with life income while carrying out your charitable intent. All options provide you with maximum tax advantages while helping you invest in the growth of the community. Funds will be designated as either short or long term, depending on the fund's objectives.

How do I know I can trust WCF to take care of my fund over time?

The primary purpose of a community foundation is to preserve and protect its donors' investments and charitable intentions, while still providing as high a return on investment as possible. WCF is organized to provide permanent investment and grant making protection for each donor's fund.

What types of funds are there?

Unrestricted Funds

These funds are used for a broad array of charitable purposes. There are no restrictions placed on the gift by the donor and thus can be used at the discretion of the Foundation. This fund category allows for maximum flexibility for the Foundation to support programs or needs which enhance the quality of life in the Wamego community.

Field of Interest Funds

These funds support a class of charitable beneficiaries or institutions. The donor who establishes or contributes to a field of interest fund stipulates the particular class to which the gift will be given. Examples of classes in a field of interest fund might be assistance to children, the arts, health, or community projects.

Advised Funds

These funds allow the donor, on a yearly basis, to recommend specific charities to which gifts be distributed. This type of fund allows the creator of the fund to change their giving interests as their interests change.

Designated Funds

These funds provide permanent support to specific charities named by the donor. If any of the designated charities should cease to exist or become obsolete, the Foundation will reallocate the fund to charities which serve a similar purpose.

Scholarship Funds

These are designated for the continued education or training of children, young adults, and others in the community. These programs may be designated to meet the donor's specifications or be general in design.

The 4th of July Parade held annually in Wamego is one of the largest and longest running parades in the state of Kansas.

Rosemary Crilly pictured here.



Existing WCF Funds In 2002



Unrestricted Funds

The Wamego Community Endowment Fund

Field of Interest Funds

(None yet established)



Aerial View of Wamego

Softball Complex Fund

Donor Advised Funds

*Wamego Telephone
Company Fund*

Special Purpose Funds

*Library 2000 Building Fund
Donna Swanson Memorial*

*-
Baseball/*

*Friends Of The Park Fund
Messiah Fund*

Wamego Recreation Complex Fund

Designated Funds *(None yet established)*

Scholarship Funds

Carl Ray Fulmer Memorial Scholarship Fund

Community Scholarship Fund

Rebecca Sester Memorial Scholarship Fund

Jeff Birney (Fox) Memorial Scholarship Fund

Pickering Award Fund

Teresa Ann Siebert Memorial Scholarship Fund

Administrative Funds

WCF Administrative Fund

Organizational Endowment Funds

Family Life Education Endowment Fund

Friends of the Park Endowment Fund

Wamego Library Endowment Fund



Wamego Historical Society

WAMEGO COMMUNITY FOUNDATION
STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2002

Assets:		
Cash and cash equivalents		\$ 111,380
Mutual funds		46,176
Accrued investment earnings receivable		187
Inventory		<u>1,925</u>
Total Assets		<u>\$ 159,668</u>
Liabilities & Net Assets:		
Liabilities		
Kansas sales tax payable		<u>112</u>
Total Liabilities		<u>112</u>
Net Assets		
Unrestricted		65,510
Temporarily restricted		<u>94,046</u>
Total Net Assets		<u>159,556</u>
Total Liabilities and Net Assets		<u>\$ 159,668</u>

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS AS OF DECEMBER 31, 2002

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2002 Total</u>
Revenues and Support			
Contributions - total amount raised	38,010	24,308	62,318
Contributions - transfers between funds (note 1)	8,380	6,685	15,065
Less: amounts raised on behalf of others		<u>(16,967)</u>	<u>(16,967)</u>
Net contributions	<u>46,390</u>	<u>14,026</u>	<u>60,416</u>
Investment return (loss)	(1,808)	(2,970)	(4,778)
Less: investment return (loss) on behalf of others			<u>0</u>
Net investment return (loss)	<u>(1,808)</u>	<u>(2,970)</u>	<u>(4,778)</u>
Sales - auction	5,254		5,254
Less: value of contributed items (note 2)	<u>(8,740)</u>		<u>(8,740)</u>
Net profit (loss) from auction sales	<u>(3,486)</u>	<u>-</u>	<u>(3,486)</u>
Administrative fees	515		515
Miscellaneous income	580	1,158	1,738
Net assets released from restrictions	<u>26,135</u>	<u>(26,135)</u>	<u>0</u>
Total Revenues and Support	<u>68,326</u>	<u>(13,921)</u>	<u>54,405</u>
Grants and Expenses			
Program services:			
Grants	25,275		25,275
Grants - transfers between funds (note 1)	15,065		15,065
Messiah performance	2,489		2,489
Supporting services:			
Administration	1,401		1,401
Development	<u>3,265</u>		<u>3,265</u>
Total Grants and Expenses	<u>47,495</u>	<u>-</u>	<u>47,495</u>
Change in net assets	20,831	(13,921)	6,910
Net assets, beginning of year	<u>44,679</u>	<u>107,967</u>	<u>152,646</u>
Net assets, end of year	<u>\$ 65,510</u>	<u>\$ 94,046</u>	<u>\$ 159,556</u>

note 1 - From time to time, Wamego Community Foundation funds make grants to other Wamego Community Foundation funds. Transfers such as these totaled \$15,065 during 2002.

note 2 - The "value of contributed items" represents the fair market value of property donated as determined by the respective donor(s) and/or the donor's appraiser.

2002 WCF Contributors

Abney, Donna & T. Robert
American Legion Auxiliary
American Legion Post #172
Area Wide Electric
Armstead, Janet C.
Ault, Kevin
Bairow-Riffey, Sharon
Bairow, Dale & Valdy
Ballenger, Lynn & Ann
Baxter, Bill
Bearman, Theola
Ben W. Lange Law Office
Berner, Larry & Donna
Brummett, Colby & Kelley
Bryson, Arlon & Carol
Burton, Dale & Nancy
Butler, Dennis & Betty
Carley, Errol & Yolanda
Carlson, Nolan & Lorena
Carnahan, Warren & Shirley
Cascade Development—Russell Howse
Caterpillar Work Tools, Inc.
Clark, Junior & Kathleen
Cole, Cynthia
Cole, Eugene & Patricia
Cole, Gerald & Wilma
Cook, Jay
Crisler, Morris & Michelle
Dendurent, Mike
Denny, Michael & Lisa
Deweese, Denny
Deweese, Patricia
Dillinger Chiropractic Clinic
Dillingham, Eldon & Patricia
Dover, John & Mardella
Duncan, Dorothy
Eckart, Barbara
Eichman Trust, Alfred or Margaret
Eichman, John & Janice
Eichman, Rob & Jan
Eichman, Wilfred & Sue
Engstrom, Jon & Paula
Erikson, Edward & Diana
Farr, Tom & Nita
Fath, Dan & Debra
Fechter, Larry & Kay
First National Bank
Fox, Larry & Marilyn
Freeze, Jerry & Kathy
Frey, David & Patricia
Fulmer, Phyllis
Fulmer, Todd & Pam
Governski, John III & Paula
Guth, Clement & Patricia
Gwartney, Vicki
Hagedorn, Brian & Amber
Hart, Bill & Brenda
Heinisch, Brad & Amy
Herman, Ladonna
Hill, Russ & Dalene
Hoffman, Jeff & Debbie
Holle, Charles & Kay
Holmes, Dan & Teresa
Howard, Ralph & Carol
Jeff Elder, Attorney
John D. Watt, Attorney
John Lang, Attorney
Johnson, Robert & Donna
Kastner, James & Bette
Kastner, Jerry & Julie
Kaw Valley State Bank
Kern, Bill & Liz
Klecan, Larry & Janet
LaCiede Baptist Church
Lang, John & Joleen
Lichtenhan, John & Ronda
Lindeman, Terry
Lola M. Pageler, Trust
Mahoney, Bill & Tammy
Malin, Michael & Rechelle
Martin, Edwin & Brenda
Max's Body Shop, Inc.
McCloud, Gary & Ann Marie
McGowan, Samuel & Sarah
McPeak, Gail & Kathleen
Melvina Carver Foundation
Midwest Concrete Materials
Morton, Sonny & Lynne
Nelson, David & Mary Jo
Nelson, Mark & Pat
Ney, Shirley
Nichols, Richard & Margaret
Oskarson, Daniel & Jennifer
Parker, Hugh & Frances
Patton, C. Rick & Jolene
Peddicord, Leo & Virginia
Pitney, Carol
Pottawatomie County Abstract Co.
Pugh & Pugh, Attorney at Law
Raine, Harold & Cleta
Reavis, Darla Jane
Reese & Novelty, P.A.
Rice, Mike & Deb
Ridder, Dan
Rosell, Ed & Karla
Sackrider, Steve & Nancy
Schmidt, Chris & Shana
Schmidt, Julia
Scritchfield, Joyce
Security National Bank
Smith-Guth Insurance
Snapp, Raymond & Alta
Spain, Charles & Judith
Stewart, Lauranell & Jess
Stockebrand, Arlo & Lisa
Straub, Bernard & Brenda
Symons, Susan & Stan
Tessendorf, D. Dee & Carolyn
Thomas, L.O. & Loreen
tmp.worldwide
Trudo, Frank & Tina
Turner, Curt & Erika
Ulrich, Alberta
United Way
USD 320
Walsh, Ron & Ruth
Wamego Dental Center
Wamego Study Club
Wamego Telecommunications Co.
White, Charles & Jan
Wille, Alfred
Yeager, Ed & Pat
York, Larry & Heidi
Zweimiller, Lannie & Penny

Plus many more anonymous cash contributions given as memorial tributes to those who passed away.

2002 COMMUNITY PROFILES



CORPORATE GENEROSITY

Good corporate citizenship begins with a commitment to the community. Wamego Telephone Company, Inc., has made the community, and those who live within, a focal point of their charitable efforts.



**Wamego Telephone Co., Inc.
Wamego, Kansas**

The company established a Donor Advised Fund within WCF so that charities within the community can benefit from their corporate philanthropy. This fund has given over \$10,000 back to charities each year since its establishment.

The company has a philosophy that is deeply rooted in serving the needs of their customers and the communities in which they live. Each year five \$500 scholarships are given to a graduating senior in the high schools

within the community. They believe that education of the younger community members will only serve to develop this community in a positive way. Each year, the telephone company has shared some of its success back to the community through their fund established within WCF, and there is no reason to think that their commitment will lessen in the years to come.

SPOTLIGHT ON A NON-PROFIT ORGANIZATION

Community Health Ministry was organized in August of 2001 to help address the health care issues in Pottawatomie and Wabaunsee counties. Through "faith in action", CHM provides for health care needs identified by the Council of Churches and Reach Out, INC. Their goal is to fill gaps caused by federal and state cuts in programs, social isolation of the elderly, low income families, the uninsured and their lack of knowledge of available resources, and the ministers' awareness of unmet health care issues of their church congregations. CHM is governed by a board of 9 volunteers and is led by Rosemary Helm, RN.

Their mission statement is to encourage each individual's physical, emotional, spiritual, and social well being in the context of the relationship to God, family, and neighbor. Community Health Ministry seeks to develop creative ways of addressing the needs and identifying resources to promote health, wellness, and healing to people of all ages and all faiths.

Community Health Ministry has established a volunteer RN parish nurse and other volunteers in each church community in Pottawatomie and Wabaunsee counties. These volunteers, in cooperation with their church communities and their ministers, will assist with the medical and social needs in the homes, hospitals, and nursing homes for all ages. Their goal is to help fill the gaps in health and social care not met through other agencies.

The success of their programs will be measured by the number of people helped, greater access to health and social activities for the sick, homebound, and rurally isolated communities, and a deeper commitment to the church community.



**Community Health Ministries
Wamego, Kansas**

