

Wamego Community Foundation



"Connecting People Who Care with Causes that Matter"

PO Box 25

Wamego, Kansas 66547

785.456.8444

www.thewcf.org

Wamego Community Foundation

"Connecting People Who Care with Causes that Matter"



Mission Statement

- Enrich the quality of life in Wamego and the surrounding region.
- Serve as a leader in the community to build awareness of community needs and opportunities.
- Provide a vehicle by which individuals, families, businesses, and organizations can financially support community needs.
- Solicit funds and educate potential donors about the advantages of giving for both the donor and the community.
- Insure professional management of perpetually endowed funds.

2005 Membership

Board of Directors

Susan Symons (President)
Bill Ditto (Vice President)
Tonya Wilkerson (Treasurer)
Doug Springer (Secretary)
Bob Cole
Rosemary Crilly
Bill Ditto
Larry Doll
Jan Eichman
Andie Metcalf
Brian Wells

Committees

Nominating/ Board Development

Jaque Eichman
Rosemary Crilly
Andie Metcalf
Mike Rice
Susan Symons

Finance

Doug Springer
Tonya Wilkerson
Susan Symons

Public Awareness and Grants/Distribution

Rosemary Crilly
Larry Doll
Jaque Eichman
Andie Metcalf
Brian Wells
Susan Symons

Development

Bob Cole
Bill Ditto
Jaque Eichman
Brian Wells
Lisa Diederich
Mike Rice
Susan Symons

2006 Membership

Community Advisors

(2005 and 2006)

Pat Nelson
Mike Rice
Alberta Uhlrich

Board of Directors

Susan Symons (President)
Jaque Eichman (Vice President)
Lisa Diederich (Treasurer)
Brian Wells (Secretary)
Matt Bulk
Bob Cole
Rosemary Crilly
Bill Ditto
Andie Metcalf
Doug Springer
Adam Tyner

Wamego Community Foundation

"Connecting People Who Care with Causes that Matter"



Dear Citizens and Friends of Wamego,

On behalf of the Wamego Community Foundation's Board of Directors, thank you for your support, interest and commitment to Wamego's people, programs and promise.

Wamego Community Foundation continued to pursue opportunities in 2005 and "**Connect people who care with causes that matter.**" The 4th of July Fireworks Fund, Old Military Road Recreational Trail Fund, Wamego River Access Fund, Pottawatomie Recycling Committee Fund, The Hilliard Family Memorial Scholarship Fund, The Class of 2005 Scholarship Fund and The Crystal Derenne Memorial Scholarship Fund were created. Fifteen scholarships were awarded to area high school seniors from nine scholarship funds and one donor-advised fund. The **Administrative Fund** continues to be funded through generous business and individual donations.

The Wamego Community Foundation was awarded \$100,000 in endowed funds from the Kansas Health Foundation (KHF) made available to communities which participated in KHF's Kansas Community Leadership Initiative and had a community foundation serving local community organizations. Wamego Community Foundation has joined the Kansas Association of Community Foundations, an association that builds a stronger network of understanding on how citizens are able to keep Kansas wealth in Kansas and Wamego. We continue being frugal and good stewards of the funds that are contributed.

Our website, <http://www.thewcf.org>, is regularly updated to include current funds and contact information to provide specifics on the initial steps of developing charitable donations.

As I pondered this letter to you, who support Wamego and Wamego Community Foundation, I thought of a poem I had to learn in 4th grade. It conveys my impression of Wamego's strength and character:

"I am only one, but I am one. I cannot do everything, but I can do something. And because I cannot do everything, I will not refuse to do the something that I can do. What I can do, I should do. And what I should do, by the grace of God, I will do." - Edward Everett Hale

When we, as individuals, work together as community, we can do MORE than just something. We can do a LOT! When we consider the blessings we share in Wamego and the surrounding communities, we pause and think of our families, friends, and the freedoms that we enjoy as Kansans and Americans.

Sincerely,

Susan Symons
Wamego Community Foundation
2005 President

2005

Wamego Community Foundation Donors

Applegate, Cleo	Holle, Wade & Kara	Scritchfield, Joyce
Armstead, Janet C.	Howe Landscape, Inc.	Siebert, Walt & Ruth
Atwood, Jeff & Laura	Huck Boyd Foundation	Simmer Enterprises, Inc.
Balderson, S.Clark	Humphreys, Tracy - Victory Inn	Smith-Guth Ins
Barr, James D.	Ijams, Mercedes	Sonrise Foundation - Ntl. Heritage Fd.
Baxter, Bill	Jacobson, Byron	Springer, Doug & Jenny
Bennington State Bank	Jacobson, Dane and Kim	State of KS
Berges, Eugene and Deborah	Joe Johns Real Estate, LLC	Stormont-Vail Health Care
Blackburn, James & Barbara	Johnson, Gene & Erma	Swenson, Jack L. and Sue
Blanchard, Patrick & Cindy	Kaine, Jack	Symons, Susan & Stan
Blue Valley Tele-Communications, Inc.	Kansas Gas Service	Tauer, Leo & Betty
Bolton, Vaughn and Opal	Kaw Valley Investors - Super 8 Motel	Ubel, Mr. and Mrs. Don C.
Bradford, Mr. & Mrs. W.E.	Kaw Valley State Bank	USD #320
Bryson, Arlon & Carol	Landmark National Bank	Uthoff, John and Linda
Buchman, Frank & Margaret	Lang, John & Joleen	Vanderbilt, David & Jan
Caterpillar Work Tools	Langvardt, Gary and Connie	Various
Cifelli, George & Kayla	Lawless, Elizabeth	Wagstaff, Roger and Sherry
Citizens for Quality of Life & Fair Tax	Lett, Alan and Karen	Waller, James E.
Clark, Junior & Kathleen	Machin, Marjorie	Wamego Drug Store
Cole, Bob	Manhattan Chamber of Commerce	Wamego Hospital Association
Conaway, Daniel or Maureen	Markey, Lyle & Kay-Markey Perma Glaze	Wamego Telecommunications Co., Inc.
Conaway, James and Karolyn	McDonald, Mrs. Billy	Weixelman, Richard and Teresa
Conklin, Gary or Marjorie	Meinhardt, James & Barbara	White, Charles & Jan
Craig, Jim & Clara	Metcalf, Andrea	White, L. K.
Davis, I. Dean and Joann	Midwest Concrete Materials	Whiten, Donald and Ada
Daylor, Louise	Miller, Leroy & Roberta	Wichita Community Foundation
Dekat, Mike & Janice	MOMS Club of Wamego	Wiltz, Jane and James
Diederich, Lisa	Morgan-Bentley, Marjorie	Wonnell, Lawrence and Lenora
Ditto, Bill and Rose	Munson, G. Richard	Worthing, C.R.
Dunnichay, Gerald	Nelson, David & Mary Jo	Wullschleger, Robert and Margaret
Dyer's Shurfine Foods	Oakes, Nina	Zabel, Stephen and Joy
Edna M. Peddicord Trust	ONEOK Foundation	
Eichman, Alfred & Margaret	Owens, Bernice	
Eichman, Wilfred & Sue	Page, Merl & Brenda	
Faulk, Charles	Pat Guth Trust	
First National Bank	Peddicord, Leo	
Friendship House	Peddicord, Steve & Diane	
Gallagher, Richard and Linda	Pikul, Richard and Diane	
GFWC Federated Women's Club	Pott County Econ. Dev. Corp.	
Gilliford, Robert	Pottawatomie County Recycling Committee	
Gish, Dan & Jeannie	Preisner, James & Janet	
Goeckler, Don and Jane	Robinson, Janet	
Haynes, Robert G. & Pamela	Roggenkamp, Timothy and Linda	
Hoffman Pharmacy	Schuler, Jr., Andrew J.	
Holle, Chuck & Kay	Scott, James & Shirley	

Plus many more anonymous cash contributions given as memorial tributes to those who passed away.

WAMEGO COMMUNITY FOUNDATION		
STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2005		
Assets		
Cash and cash equivalents		\$ 154,384
Mutual funds		193,475
Inventory		0
	Total Assets	\$ 347,859
Liabilities and Net Assets		
Liabilities		
Due to grant recipients		1,021
	Total Liabilities	1,021
Net Assets		
Unrestricted		86,541
Temporarily restricted		260,297
	Total Net Assets	346,838

WAMEGO COMMUNITY FOUNDATION				
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS AS OF DECEMBER 31, 2005				
		<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2005 Total</u>
Revenues and Support				
	Contributions - total amount raised	5,233	136,173	141,406
	Contributions - in kind	22,800	-	22,800
	Contributions - transfers between funds (note 1)	1,000	2,000	3,000
	Net contributions	29,033	138,173	167,206
	Investment return (loss)	2,838	4,042	6,880
	Net investment return (loss)	2,838	4,042	6,880
	Administrative fees	2,240	-	2,240
	Miscellaneous income	440	1,972	2,412
	Net assets released from restrictions	12,138	(12,138)	-
	Total Revenues and Support	46,689	132,049	178,738
Grants and Expenses				
	Program services:			
	Grants	28,860		28,860
	Grants - transfers between funds (note 1)	3,000		3,000
	Messiah performance	2,315		2,315
	Supporting services:			
	Administration	27,674		27,674
	Development	1,436		1,436
	Total Grants and Expenses	63,285	-	63,285
	Change in net assets	(16,596)	132,049	115,453
	Net assets, beginning of year	103,137	128,248	231,385
	Net assets, end of year	\$ 86,541	\$ 260,297	\$ 346,838
note 1	From time to time, Wamego Community Foundation funds make grants to the other Foundation funds. Transfers such as these totaled \$3,000 during 2005.			

**Wamego Community Foundation
2005 Scholarship Awards**



**JEFF BIRNEY (FOX) MEMORIAL SCHOLARSHIP
FUND**

Kyle Lough — \$250

**KEVIN DEKAT MEMORIAL SCHOLARSHIP FUND
Allison Morton — \$250**

**HELM SISTERS MEMORIAL SCHOLARSHIP FUND
Daevey Abernathy — \$500**

**HILLIARD FAMILY MEMORIAL SCHOLARSHIP FUND
No Eligible Class of 2006 Recipient**

**JOHN LAWLESS MEMORIAL SCHOLARSHIP FUND
Jon Oakes — \$250**

**REBECCA SESTER MEMORIAL SCHOLARSHIP FUND
Sarah Eisele — \$250**

**TERESA ANN SIEBERT MEMORIAL SCHOLARSHIP FUND
Ashley Hanson — \$250**

**KANSAS GAS SERVICE ONEOK SCHOLARSHIP
Katie Sackrider — \$500**

WAMEGO TELEPHONE CO., INC. FUND

Kara Eichman, Rock Creek High School — \$500
Kenneth Engholm, St. Mary's Academy — \$500
Alison Lukert, St. Mary's High School — \$500
Shawnee Barron, Wabaunsee High School — \$500
Taylor Symons, Wamego High School — \$500

PICKERING AWARD FUND

Brandon Tackett - Valedictorian, Wamego High School — \$90
Jon Oakes - Salutatorian, Wamego High School — \$45



Designated Funds

These funds are ideal if you who want to support one or more specific organizations of your choice. Designated funds often are endowed in perpetuity with the income used to support the specified organizations on an on-going basis. Wamego Community Foundation ensures that disbursements are made to the appropriate charitable agencies as specified in the establishing fund document. If an agency stops functioning as an exempt charity or ceases to exist, the Foundation's Board may select an alternative charity as indicated in the fund document. Nonprofit groups can also establish this kind of fund, as part of their organization's own fundraising strategy.

Donor-Advised Funds



A donor-advised fund is a flexible tool for charitable giving. You can contribute to your fund when it is most convenient and then recommend gifts over time to nonprofit organizations of your choice. You select a fund name and then get to enjoy making grants to organizations committed to the causes you care about. You also can involve your children and grandchildren to share in a family tradition of giving.

- *Wamego Telephone Co., Inc. Fund*

Organizational Endowment Funds



These are endowment funds created by other non-profit charitable organizations to which the Foundation provides financial, investment management and other services. The organization which creates the fund has its own Board of Directors which makes decisions as to disbursements from the fund.

- *Family Life Education Endowment Fund*
- *Friends of the Park Endowment Fund*
- *Wamego Public Library Endowment Fund*

Unrestricted Funds



These gifts are used for a broad array of charitable purposes. There are no restrictions placed on the gift by the donor party and thus can be used at the discretion of the Foundation. This fund category allows for maximum flexibility for the Foundation to support programs or needs which enhance the quality of life in the Wamego community.

- *Wamego Community Endowment Fund*

Pottawatomie Recycling Committee
Volunteers



Field of Interest Funds



This type of fund allows you to support an area of charitable interest, defined broadly (such as education) or narrowly (such as math tutoring). You also can select a defined geographic area or specific community to benefit from your named fund. In determining suitable grant recipients which meet the fund's criteria, you can stay involved, appoint an advisory committee, or leave the work to the Foundation's Public Awareness and Funds Distribution Committee.

- *Leadership Wamego — Leadership Fund*
- *Leadership Wamego — Children's Fund*



Special Purpose Funds

Special purpose funds support a particular project or community initiative. This type of fund is shorter in duration than the other types of funds. The fund comes to an end once the special purpose is fulfilled. These are not endowment funds – all principal and earnings are distributed.

- *Walter P. Chrysler House Project*
- *Fourth of July Fireworks Fund*
- *Friends Of The Park Fund*
- *HTC Entrepreneurship Fund*
- *Library 2000 Building Fund*
- *Messiah Fund*
- *Old Military Road Recreational Trail Fund*
- *Pottawatomie Recycling Committee Fund*
- *Donna Swanson Memorial Baseball / Softball Complex Building Fund*
- *Wamego Recreation Complex Fund*
- *Wamego River Access Fund*



Scholarship Funds

The creation of a scholarship fund is attractive if you are interested in helping students obtain further education at any level. You may specify the criteria to be used in selecting recipients. For example, you may wish to support students who were involved in a certain high school activity; are studying a particular subject in college; or are attending a specific university or trade school. You may wish to name your scholarship fund in honor of a loved one.

- *Jeff Birney (Fox) Memorial Scholarship*
- *Class of 2005 Scholarship Fund*
- *Community Scholarship Fund*
- *Kevin Dekat Memorial Jazz Scholarship Fund*
- *Crystal Derenne Memorial Scholarship Fund*
- *Carl Ray Fulmer Memorial Scholarship Fund*
- *Helm Sisters Memorial Scholarship Fund*
- *Hilliard Family Memorial Scholarship Fund*
- *John Lawless Memorial Scholarship Fund*
- *Pickering Award Fund*
- *Rebecca Sester Memorial Scholarship Fund*
- *Teresa Ann Siebert Memorial Scholarship Fund*



Administrative Funds

As with any worthwhile organization, Wamego Community Foundation has operating costs associated with its day-to-day operations. To offset these costs, the Administrative Fund was established. Several local businesses and individuals have supported Wamego Community Foundation through contributions to the Administrative Fund. Continued support through this fund is needed and much appreciated.

Investing in the Wamego community through the WCF



Why give through the Wamego Community Foundation?

Donors receive a number of benefits and incentives for charitable giving. Anyone, regardless of wealth or position, can create a charitable gift fund at the WCF. Donors can establish their own named fund for as little as \$5,000 and can take up to 5 years to fully endow that fund. Contributions can be made to existing funds at any time for any amount.

- Donors know that their charitable wishes will be carried out in both present and future generations. Donors are assured that their gifts will be held in perpetuity and administered in accordance with their wishes. Unless donors choose to be anonymous, their names will be honored in perpetuity.
- Donors receive the maximum tax benefit from a gift. Contributions made to the WCF qualify as a maximum deduction for income, gift, and estate tax purposes.
- Donors can pool gifts with others' contributions to increase charitable impact, provide a better investment return, and offer efficient financial management. Funds are categorized as either short-term or long-term and the investments of each may be different.
- Donors (or contributors) can contribute gifts at any time and to any specific charitable cause. Those who set up a specific fund are called donors. Contributors are those who give to existing funds.
- Donors receive the WCF's annual report, annual fund statements, and information on other grant making opportunities as desired.
- Donors appreciate the ease of making a gift. After establishing a fund, there is no separate tax return to file. All grant paperwork and government reporting is handled by the WCF.

Who oversees the investment of the funds?

Through careful guidance by WCF's Investment and Finance Committee, investment decisions are made to achieve the highest return with the lowest risk. Any funds invested in stocks and bonds are professionally managed by the Trust Company of Manhattan.



A Crowded Downtown Wamego during the Fourth of July Parade

What assets can be contributed to a fund?

- Outright gifts of cash, publicly traded or closely held stock, real estate, insurance, or other assets.
- Bequests by will of cash or property.
- Memorial tributes in honor of a friend or loved one, or contributions in honor of anniversaries, birthdays, etc.
- Life insurance naming the Foundation as beneficiary and owner.
- Private foundations transfers in which your family foundation, private foundation, trust, or civic endowment transfers its assets to the WCF, while your fund retains its name and purpose. In some cases the private foundation may choose to become a Supporting Organization to WCF, thus achieving public foundation status. This approach saves management costs, excise taxes, and administrative burdens.
- There is no minimum for a contribution to an *existing* fund.

How long does it take to establish a fund?

A fund can be established quickly. You may choose any name you wish for the fund you establish. Funds may be increased at any time by additional gifts. Grants from the fund you established will always be recorded in the name of the fund, a lasting symbol of your caring. The length of time depends on the complexity of your wishes, but generally, a fund can be established in a matter of days or weeks.

Is there a fee to establish a fund?

The WCF does charge a \$100 setup fee to establish a fund. In addition, there is an annual administrative fee which is never more than one percent of the fund's annual market value. The WCF currently does not charge scholarship funds for either the setup fee or the annual administration fee.

How do I create a fund?

Most funds can be established in one brief meeting, and can be funded with cash, securities, real estate, publicly traded or closely held stock, insurance, or other assets. Or you may wish to create a fund in your will or through special charitable trust arrangements that benefit you and your family by providing them with life income while carrying out your charitable intent. All options provide you with maximum tax advantages while helping you invest in the growth of the community.

How do I know I can trust WCF to take care of my fund over time?

The primary purpose of a community foundation is to preserve and protect its donors' investments and charitable intentions, while still providing as high a return on investment as possible. The WCF is organized to provide permanent investment and grant making protection for each donor's fund.

Scholarship Information



Wamego Community Foundation Scholarship Fund requirements:

Each Wamego Community Foundation scholarship fund has its own unique set of criteria. To determine if you may be eligible and how to apply visit the Foundation's web site at www.thewcf.org or call **456-8444**. You may also want to check with your high school counselor for more information on scholarship availability.

Candidates must:

1. Graduate with a minimum, unweighted 4.0-based GPA of 3.0. **or** meet the requirements of a scholarship fund.
2. Complete the ACT test with a score necessary to enter the college of choice **or** meet the requirements of a scholarship fund.
3. Be a current graduating senior at the high school specified by a particular scholarship fund.
4. Meet any other requirements as specified by a particular scholarship fund.

Applications:

Students are required to apply for scholarship funds. Students should contact their school counselor's office for details. Once the applications have been received by each school's scholarship application deadline, they are turned over to the WCF Scholarship Committee for final review and the determination of each scholarship winner. An annual Awards Luncheon is held to recognize each winner along with their parents.



Balloon Launch at OZtober Fest

